



GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Provident Fund-General Provident Fund (Andhra Pradesh)- Rate of interest for the subscribers of GPF and other similar funds as 8.0% (Eight percent) per annum with effect from 01.10.2016 to 31.12.2016 for the year 2016-17-Issued.

FINANCE (HR-5-Pension, GPF) DEPARTMENT

G.O.RT.No. 72

Dated: 16-01-2017

Read the following:-

1. G.O.Rt.No.2142, Finance(Pen.II)Department, dated 30.04.2013
2. G.O.Rt.No. 1638, Finance (HR-5- Pension,GPF) Department, dated 27.06.2016
3. GOI, Resolution No.F.No.5(1)- B(PD)/2016,Ministry of Finance, Department of Economic Affairs (BudgetDivision),dt.30.06.2016
4. GOI, Resolution No.F.No.5(1)- B(PD)/2016,Ministry of Finance,Department of Economic Affairs (Budget Division),dt.30.10.2016
5. Lr.No.FM/GI.II/9-3/2016-17/3357 of O/o the Prl.Accountnat General (A&E), Andhra Pradesh, Hyderabad, Dt:22.12.2016.

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ORDER:

According to Rule 13(1) of General Provident Fund (Andhra Pradesh) Rules 1935, Government shall pay to the credit of the account of a subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Government of India for payment of interest on subscription to the General provident Fund in respect of Central Services.

2. In the G.O.2nd read above, the State Government have adopted the interest rate of 8.1% per annum with effect from 01.04.2016 to 30.06.2016 as ordered by the Government of India.

3. In the reference 3rd read above, GOI informed that the interest at the rate of 8.1% will be in force w.e.f. 1.7.2016 to 30.9.2016. As such, the rate of interest as 8.1% ordered in GO 2nd read above shall continue for the period w.e.f.1.7.2016 to 30.9.2016.

4. In the reference 4th read above, the Government of India through its resolution No. F.No.5(1)- B(PD)/2016, Dt: 03.10.2016 fixed the rates of interest for the subscribers of General Provident Fund(Central Services) **at 8% per annum for the period from 01.10.2016 to 31.12.2016** during the year 2016-17.

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5. The Deputy Accountant General (Funds), in his letter 5th read above has requested to issue necessary Government Orders duly revising the rates of interest on GPF and other similar funds etc., maintained in the State for the year 2016-17.

6. Government after careful examination of the matter, hereby adopt the rate of interest as 8.0% per annum w.e.f. 01.10.2016 to 31.12.2016 during the year 2016-17 on the following Provident Funds and other similar funds maintained by the Government of Andhra Pradesh on par with rates of Government of India.

1. The General Provident Fund(Andhra Pradesh) Rules1935
2. The Electricity Department Provident Fund Rules.
3. Emergency Cut and Compulsory Saving Rules,1949.
4. Government Distilleries Employees Provident Fund
5. Andhra Pradesh Government Life Insurance Fund.
6. Andhra Pradesh Employees Welfare Fund Rules.

7. The G.O. is available on Internet and can be accessed at the address <http://www.goir.ap.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
All the Heads of Departments
All the Departments in the Secretariat.
The Principal Accountant General (G&SSA), AP, Hyderabad.
The Principal Accountant General (A&E), AP, Hyderabad.
The Principal Accountant General (E&RSA) A.P.Hyderabad.
The Director of Treasuries &Accounts, AP,Hyderabad.
The Pay and Accounts Officer, A.P.,Hyderabad.
The Director of State Audit,A.P.,Hyderabad.
The Director of Works Accounts, AP, Hyderabad.
The Director of Insurance, AP, Hyderabad
The Registrar High Court of AP, Hyderabad.
The Secretary, APPSC.,Hyderabad.
All the District Collectors.
All the District Judges.
All the Chief Executive Officers of Zilla Praja Parishads.
All the District Treasury Officers.
All the Commissioners and Spl. Officers of Municipalities.
All the District EducationalOfficers.
All the Secretaries of Zilla Parishads through the District Collectors concerned.
All the District Panchayat Officers.
The Presiding Officer, Labour Court, Hydrabad.
TheInternationalTeluguInstitute,Tarnaka,Hyderabad.
The Chairman, A.P.Housing Board,Hyderabad.
The Chairman, Tribunal forDisciplinary proceedings, Hyderabad.

The Managing Director, A.P. GENCO/ TRANSCO, Vidyut Soudha, Hyderabad.
The Commissioners of Municipal Corporation, Vijayawada, Greater
Visakhapatnam, Kurnool, Rajahmundry, Guntur, Nellore, Kakinada, Eluru, and Kadapa.
The Secretary, Tungabhadra Board, Hospet, Karnataka State.
The Resident Commissioner, AP Bhavan, No.1, Ashok Road, New Delhi.
All Registrars of Universities in Andhra Pradesh,
The Spl. Officer Institute of Administration, Hyderabad.
The Spl. Commissioner, A.P.Bhavan, Ashoka road, New Delhi.
The Pay and Accounts Officer, Tungabhadra Project, High level canal, Stage-I,
Anantapur District.
The Director General, Dr. M.C.R. H.R.D Institute of A.P., Jubilee Hills, Hyd.
The F.A. & C.A.O., N.S. Project, Secretariat Buildings, Hyderabad.
The Director of Accounts, G.B.Project, Dowlaiswaram, E.G.District
The Director of Accounts, Sicilian Project, Karoal.
The Asst. Pay and Accounts, Vamsadhara Project, Srikakulam District
The Director of Accounts Telugu Ganga Project, Cuddapah District
The Pay and Accounts Officer, Government of India, New Delhi.
The Member Secretary cum Treasurer AP Employees Welfare Fund, SLC, Hyd.

//FORWARDED:: BY ORDER//

SECTION OFFICER